

**KEY PERSON  
SUPPLEMENTARY APPLICATION**

Underwritten by certain Underwriters at Lloyd's, London, England  
through **Hunter McCorquodale Inc.**

Yonge-Eglinton Centre

#2910 - 2300 Yonge Street, P.O. Box 2396, Toronto, ON M4P 1E4



**Section A – ABOUT THE BUSINESS:**

1. Legal Name of Business Entity:
2. Nature of the business:
3. How long has the business been in operation? Under the current owners?
4. Number of employees:
5. Financial information for the last 3 fiscal years (Note: we may request copies of financial statements):

Fiscal Year End	Gross Revenue	Gross Profit	Net Pre-tax Profit

**Section B – ABOUT THE KEY PERSON:**

1. Name:
2. Date of birth:
3. Relationship of key person to the business:
  - Shareholder and employee      % owned: \_\_\_\_\_
  - Non-shareholder employee
  - Other (please explain):
4. Is there a contract between the business and the key person?       Yes     No  
If yes, please provide a copy of the contract.
5. Does the key person have a written job description?       Yes     No  
If yes, please provide a copy of the job description.
6. Why does the business consider this individual to be a key person?

7. In what way has the condition of the business improved, or will it improve, due to the contribution of this individual?

8. a. If this individual were to die, what would be the expected impact on the revenue/profits of the business?

9. Is there anyone else within the organization that performs similar duties and could assume the role of the key person in the event of their death?

If no, how long would it take to hire and train a replacement to perform a similar function?

10. How was the required amount of key person insurance determined?

11. a. Amount of key person life insurance already in force on this individual: \_\_\_\_\_

b. Amount of key person life insurance currently pending, not including this application \_\_\_\_\_

**Section C – GENERAL**

Please provide any other information needed to **clarify any of the above answers**, or to **further support the need** for this insurance, or to **justify the sum insured**.

I hereby acknowledge and agree that this supplementary application forms a part of my application for insurance with Lloyd's through Hunter McCorquodale Inc., and is subject to the Declaration and Authorization in Section H of the application.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

\_\_\_\_\_  
Signature of Proposed Insured

\_\_\_\_\_  
Signature of Owner (must be someone **other than** the Proposed Insured)