



ace life

# Assignment as Collateral Security

PLEASE PRINT CLEARLY

Life Insured Name(s):

Policy Number(s):

For value received the undersigned hereby transfers his/her rights, title and interest (except the right to name beneficiaries) in the policies described above, as security for all present and future indebtedness to:

Name of Collateral Assignee:

Address of Collateral Assignee:

Loan Number(s):

**Authorization:** The undersigned agrees that the Collateral Assignee and ACE INA Life Insurance may exchange information about the policies described above that may be relevant to the Collateral Assignee's interest in such policies and you authorize us to exchange such information with the Collateral Assignee.

**Acknowledgement:** The undersigned acknowledges that the Collateral Assignee may exercise any right under the policies described above in the event of a failure to comply with the requirements of the loan described above.

Name of Policy Owner:

Signature of Policy Owner:

Signature of Witness:

Name of Policy Owner:

Signature of Policy Owner:

Signature of Witness:

Name of Irrevocable Beneficiary:  
*(if applicable)*

Signature of Irrevocable Beneficiary:

Signature of Witness:

**THIS FORM SHOULD BE SIGNED IN TRIPLICATE. THE ORIGINAL AND DUPLICATE SHOULD BE FORWARDED TO:**

ACE INA Life Insurance, 1400 - 25 York Street, Toronto, ON M5J 2V5

**FOR ACE INA LIFE INSURANCE USE ONLY:**

Acknowledged and filed at the head office of ACE INA Life Insurance, in Toronto, Ontario

this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_ by \_\_\_\_\_

*ACE INA Life Insurance*

ACE INA Life Insurance takes no responsibility for the validity of the assignment. The assignment is subject always to the terms, provisions, limitations and exclusions of each policy.